## Homeowners' Dues and Special Assessment Payments

- 1. All monthly dues must be paid on or before the first of the month. Special assessments are to be paid by the deadline specified in the assessment notice. Please note in the "memo" section of the check the month(s) and the reason for the payment being made.
- 2. There are three ways to pay monthly dues.
  - ACH is an electronic method for transferring funds from your bank to the HOA account. This is the preferred option. This requires a consent form as mandated by the HOA bank.
  - Bill Pay service via your bank. Send the check to the HOA address 4455
    S. Davidson Dr.
  - Make your payment by check. You can either mail it or drop it off in the HOA mailbox located at 4425 S. Davidson Dr.
- 3. Payment of dues not received by the 10<sup>th</sup> of the month, or the assessment payment not received by the 10<sup>th</sup> day following the due date, will result in the account being considered delinquent and subject to a \$25 late fee. This fee will be assessed for each month that the payment remains delinquent.
- 4. Payments that are ninety days (90) past due will result in a lien being filed against the property. The homeowner of record will be responsible for covering the HOA's attorney fees and any costs associated with filing the lien, or if the HOA needs to hire an attorney and/or pursue litigation to collect any unpaid balance.
- 5. Whenever a late fee is assessed or a lien is filed, the owner of record will be notified of this action.

Approved by the Board of Directors on March 26, 2003. Revised and approved by the Board of Directors on February 18, 2013; September 23, 2019; January 20, 2020; May 2025; June 2025.