Whispering Meadows Board Policy

No. 201-0120

Homeowners Dues and Special Assessment Payments

- 1. Monthly dues are to be paid on or by the first of the month. Special Assessments are to be paid by the deadline provided in the assessment notice. Please note, in "memo" section of check, the month(s) or reason for which payment is being made.
- 2. If dues payment is not received by the 10th of the month, or the assessment payment has not been received by the 10th day after the due date, the account will be considered delinquent and will be subject to a \$10.00 late fee being assessed for each month the payment is delinquent.
- 3. There are three methods to use in paying your monthly dues.
 - a) Direct Deposit in the WMHOA bank
 - b) Mail payment to the WMHOA bank in the envelope that is provided
 - c) Drop off payment at the WMHOA bank
- 4. If payments become ninety days (90) past due, a lien may be filed against the property.
- 5. Whenever a late fee is assessed or a lien filed, the owner of record will be notified of the action .

Approved by the Board of Directors March 26, 2003 Revised and Approved by the Board of Directors February 18, 2013; September 23, 2019; and January 20, 2020.